

## Why open a Managed Account?

- Personal investor profile and risk / return analysis
- Customized portfolio construction
- Individual portfolio management and advice
- Asset allocation and security selection backed by extensive research
- Access to global investment opportunities – local, regional and international Equity, Exchange Traded Funds, Mutual Funds, Bond Funds
- Monthly statements, quarterly and annual performance reviews and access to your Investment Advisor for any questions within reporting periods
- CMMB's financial strength matched by its expertise of local, regional and international financial markets, keeps your portfolio ahead of the market



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# Managed Account



## What is a Managed Account?

- A portfolio of investments created for you based on your current financial situation, your goals, return requirements, risk tolerance, investment time horizon, liquidity needs and any unique circumstances.
- Your personal information is used to determine an appropriate asset allocation to meet your return requirement.
- Your investment advisor and the portfolio manager will monitor the performance of your portfolio and will rebalance your portfolio based on the instructions in your Investment Policy Statement (that is, the document that governs the investment management relationship, outlining general rules including asset allocation guidelines and level of discretion of the portfolio manager).
- An ideal vehicle for getting you financially prepared to meet your life goals, for example – buy a home, pay for your children's education or your own, have sufficient retirement income, enjoy yearly vacations

## What returns can I expect?

- Rates of Return will differ based on the risk profile and composition of the portfolio. Your return requirement is noted in the Investment Policy Statement.
- Target rates of return are set for different types of portfolios, for example, conservative, moderate or aggressive. These targets will differ subject to prevailing market conditions.
- The rate of return is a weighted average of the performance of the assets in your portfolio.
- Minimum holding period to realize returns is three (3) years from account opening.

## What are the fees payable for this service?

The investment management fee would be based on the size of the portfolio as well as the composition of the portfolio. For example, a portfolio comprised solely of local securities would incur a management fee different from a portfolio comprised of a mix of local, regional and international securities. You may contact CMMB for specific fees.

Fees are payable in arrears on a quarterly basis on the value of the portfolio.

Brokerage commissions will be payable as applicable in the respective jurisdictions. All of CMMB's clients with managed accounts pay a reduced brokerage commission on the Trinidad and Tobago Stock Exchange.

## How do I open a Managed Account?

Opening a managed account is easy. The requirements vary depending on whether you are an individual or a company wishing to invest through us.

### Individuals

- Completed CMMB application forms
- Two pieces of valid photo ID per account signatory

### Corporates

- Completed CMMB application forms
- Certificate of Incorporation
- Articles of Association
- Certificate of Continuance (as applicable)
- Two pieces of valid photo ID per account signatory

The Investment Management Agreement, Client Agreement (if applicable) and an investment receipt will be issued to you upon account opening.

## How do I invest into a Managed Account?

You can invest via:

- Manager's cheques
- Direct deposits into CMMB's bank accounts
- Wire transfers
- Personal cheques (subject to management approval)

All cheques should be made payable to CMMB.

Investments start at TT\$100,000 (or equivalent in USD, EUR, BBD or XCD)

Completion of a Declaration of Source of Funds form is required as per Anti-Money Laundering Policy.

## How do I encash?

- You can request an encashment from your account at any time. However, if it is necessary to liquidate a particular security in order to provide cash, given prevailing market conditions you may incur a loss.
- We will hold a portion of your account liquid based on your expected needs and can make this available to you as specified.
- The authorised signatory or signatories on the account must sign the request for encashment.

If you intend to encash any amount greater than the cash holdings as at your last statement, kindly provide CMMB with at least 48 hours notice to ensure speedy remittance of funds.